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LIFE SETTLEMENT CONTRACT CHECKLIST

*When an offer to purchase a life insurance policy has been accepted by the submitting agent/broker on behalf of the seller, *Magna will require the following documents prior to issuing contracts:*

- Copy of completed and signed broker or provider life settlement application
- State-specific disclosure form if applicable
- Authorization to release protected health information (HIPAA)
- In-force illustration with minimum level premium to maintain the death benefit through maturity, solving for \$1,000 of account value at maturity, dated within sixty (60) calendar days prior to the seller's acceptance date
- Completed offer sheet signed by the broker/agent
- Copy of policy including policy application and all riders, schedules, and exhibits
- Any and all life expectancy (LE) reports on file for insured(s)

If Policy is Trust-Owned

- Trust documentation

If Policy is Corporate-Owned

- Articles of incorporation
- Certificate of good standing
- Corporate resolution
- Bylaws

* In order to efficiently complete the life settlement transaction, please provide the documents listed above in a timely manner. *Please note that additional forms and documents may be requested if needed.*